# A DREAM BESIDE THE SEA.

One night beside the sea I fell asleep and dreamed a dream; Alone afloat within a boat, while brisk winds blew abeam, I saw the white-capped surges dance be neath the silver mos

With winds, clear waves, the silvered sky and my own soul in tune; And drifting so and rocking slow there clearly came to me, With meanings new and stories true, the voices of the sea.

In its grand chorus came the drowning sailor's last sad wall, Anon the cheery shouts of those friends in passing hail; The music of a maiden's tones who with her lover sailed,

The voice of one who sought the Pole tenaciously and failed; And there were sobs of wives bereaved, of sailor's orphans sad.

Of happy pleasure-seeking crowds, and youthful lovers glad.

The stern commands in warlike tones of Vikings known of old, The sturdy hail of Spanish braves who searched the west for gold, The battle shouts of Nelson's men at red

Trafalgar heard. The bold defiances which 'rose when other strifes dreaded cry. The Buccaneer's rough rasping yell, the Pirate's dreaded cry,
The shrieks and moans of battling braves

who for their country die The sweet Te Deum which arose when bold Columbus led His navigators through new worlds with strong and conquering tread,

The hymns which fishers' wives send out to guide their husbands home, The shrieks for help from shipwrecked throngs that pierced heaven's arching

The sigh of scented breezes drawn through tropic.flowers and palms, The murmurs of the coral caves in peaceful eves and calms.

All these and more so long in one grand thunderous sound concealed Came then distinct and clear to me in that bright night revealed:

And then I knew the mighty deep in shout and sob, and laugh. Was but a million memories mighty phonograph.

Twas then my soul and senses knew what plainly came to me, Revealed in whispers soft as silk, in

thems full and free That all these garnered sounds made up the music of the sea. L. EDGAR JONES.

### ++++++++++++++++++++++ Mr. Jobson's Generosity \*\*\*\*\*\*\*\*\*

Down by the Sobful Sea.

A Mr. Jobson strolled from his hotel down to the board walk for a final here are wearing those becoming lorder down to the board walk for a final gnette things, with long chains around the piers he ran into a somewhat their necks, and I want you to get one in New York and Maj. Rathbone is liv-"sporty" young Washington man of of 'em-they set a woman off immenset his acquaintance, sitting alone at one ly. Just you pick out one that you like

Washington man. "Ever make the acquaintance of Miss Mamie Taylor?" Jobson, moved almost to tears over robbed by his servants." This criticism son, looking around with a mystified eresity. "I have been wantingexpression. "Who's she? Where is

him on the table.

"Best hot weather drink that's been my struggles? Haven't yousprung in a hundred years. Never go up against 'em? Have one?" "Why, that's the drink I've been he was very sleepy.

reading so much about in the papers lately," said Mr. Jobson. "How is it,

"Not at all," said the young Washington man. "Just gives you a little bit of a jolt, that's all. rake a couple of 'em, and you can throw your head back and listen to the music. Great things, Mamie Taylors. Try one and see how you like it."

"Believe I will," said Mr. Jobson, sitting down at the table, and a few minutes later he was introducing Mamie Taylor into his system with every evidence of approval and enjoyment. "Pretty neat, eh?" said the young

Need about four o' those to get the right clutch, as it were." "This'll be on me," said Mr. Jobson, beckoning the waiter, and in a short time he was getting on absorbing

terms with Mamie Taylor No. 2.

Washington man. "Have another one.

o'clock in the morning it was one continual procession of Mamie Taylors, and when Mr. Jobson rose up and started back for his hotel he was so replete with sentiment and Mamie Taylor that he felt he had been shamefully neglectful of Mrs. Jobson. His utterance wasn't particularly distinct when he got to his room, to find Mrs. Jobson sitting at a window, in a kimona, waiting for him;

seated remorsefulness over the past. all alone, and afraid of the burglarzes, lor sitting lying face up on the buuntil all hours of the night?" said Mr. reau. He picked it up and looked at it Jobson, turning up the light and smiling oleaginously. "And isn't it a shameful, common loafer to stay out son

until-" Mrs. Jobson smiled good-naturedly. list of things you made out for me to "Why, I don't mind your going out buy in Philadelphia to-day-don't you alone for what men call 'a good time' once in awhile, my dear," she said, amiably. "In fact, I think it does the fully, turned it upside down and studied average man good occasionally to-"

"Say, you're a four-ply, triple-expan- at arm's length to see how it appeared sion, double-distilled jewel of the first at a distance and then regarded Mrs. water, that's what you are," broke in Jobson sternly. Mr. Jobson, "and, I tell you what, it | "Madam," said he, in a deep, sepulmakes me sore to think how onery chral tone, "I'm not a man to complain I am to you sometimes. It does, for a over trifles, and no man'll stand more fact. I'm an old, sour-natured crank, at the hands of a wife than I will. But that's what I am, and-"

son, "you're nothing of the sort, and stroying drug into the glass of ice wa-I won't sit here and listen to you | ter that I take before going to bed, as abuse yourself. You're just as good you must have done last night, then I

as you can be, and-" "No'm not-not by a b.amed sight, -Washington Star. am I," put in Mr. Jobson. "Don't you dare tell me I'm anything else but bate-I know it, and there's no use in is now being established in the vicinyour trying to tell me I'm all right just to make me feel good. I'm-"

awhile, like other men," said Mrs. way five dollars an acre. It is, more-Jobson, "but you're thoughtful and over, "keeping the young men at

kind and-" "I wish I was, but I ain't anything of the sort," insisted Mr. Jobson. "I'm a regular peevish old cuss, and I've fer tat. been getting into a rut of late years Mr. Hogan-Shure, Mrs. Grogan, ye

Tron County Register. | going to get you out of that, and that's all there is about it. It all came to me to-night that it's not the real thing for me to blow you up and yell at you and raise the dickens around when any little thing happens to go wrong, and I made up my mind to Fresh Items of Interest from the stop all that sort of thing forever. I'm just going to turn over a new leaf in a whole lot o' ways, that's what I'm going to do. In the first place, I don't believe you're as well dressed as the wives of a lot of Washington fellows down here who don't make any better incomes than I do, and I'm going to start right in to-morrow to get you fixed up. Just hand me that pencil and pad, and I'll take down a list of the things you want-don't make any difference whether you really need em or not-and to-morrow morning you can get on a train and run over o Philadelphia and buy the whole

> "But I can get along very well with what I have," said Mrs. Jobson. "Of course, I did want a new foulard this summer, instead of having my last summer's foulard made over, but-"

"Well, you're going to have the finest thing in the way of a foulard that can be bought for money to-morrow," interrupted Mr. Jobson, putting down in large, uncertain characters, "Foulard Dress" on the pad. "Just you buy the goods, and the best they've got, and get it made up, that's all. And I saw that Mrs. Ellstreet, who belongs to the same guild as you do in Washington. on the board walk to-night with a gray tailor-made dress that was a beauty. and you're going to have a better one than that, just as soon as it can be bought and cut and pieced together." "Well," said Mrs. Jobson, with a finger at her lip, "I was rather anxious for a new tailor-made suit to wear on

cool evenings down here, but-" "But I was such a mean, stingy old scheesicks that you were afraid to ask for it, that's all," interrupted Mr. Jobson, making the note, "Gray Tailor-Made Dress," on the pad. "But, henceforth and forever, you needn't be afraid to ask for anything that I'm able to buy for you. By the way, what kind of a hat was that you pointed out to me on the board walk the other mornng and said you liked so-"

"Oh, that shepherdess hat," put in Mrs. Jobson. "I did want to get one of those before we left Washington, but there were so many other little

things that I needed more that I-" "Well, I'd just like to see the shape and color of the shepherdess hat that you can't buy for yourself to-morrow, that's all," broke in Mr. Jobson. "I tell you what, I hate to think of what a close old screw I've been for the last few years. I'll just put 'shepherdess hat' down here, and I want you to see BOUT ten o'clock the other night | that you get a good one. By the way,

when you are making the rounds in "Howdy, Jobson," said the young Philadelphia to-morrow, and-" "You are so good!" exclaimed Mrs. "Miss Mamie Taylor?" repeated Job- Mr. Jobson's sudden accession of gen-

"Well, whatever you want in the future you're going to get, that's all," The young man grinned and point- said Mr. Jobson, thickly, but detered to the .ong thin glass in front of minedly. "Haven't you helped to build me up all these years? Haven't you "The new summer girl," said he. been right at my side through all of

> A tremendous yawn broke off Mr. Jobson's sentence, and it was plain that



From then on until about one "T'M A REGULAR PEEVISH OLD CUSS." the rest of the things down," said he. getting to his feet and making ready for bed. "Just you start out the first thing after breakfast to-morrow morning and get everything you want, and if you ever hear another word out of me about extravagance, then I'll be talking it in my sleep, that's all."

Mr. Jobson got up soon after dawn on the following morning to touch the button for a pitcher of ice water, and but what he lacked in a clearness of Mrs. Jobson woke up at the same time. enunciation he atoned for in the In walking around the room, with one breadth of his generosity and his deep- hand to his head, Mr. Jobson caught sight of the list he had made out on "Did it keep it's little girl waiting his return from his initial Mamie Tayas if it were an Egyptian papyrus.

"What's all this?" he asked Mrs. Job-"Why," said Mrs. Jobson, "that's the

remember?" Mr. Jobson looked over the list careit from that point of view, held it out

when you do such an unscrupulous "Now, now," interrupted Mrs. Job- thing as to put some kind of a sense-derebel, Mrs. Jobson, and I rebel hard!"

> Keeps Young Men at Home. The free rural mail denvery service

fity of Denver, and the government agent in charge reports that it is in-"Oh, you get a little nervous once in creasing the value of land along the home."

> A Bovine Flavor. Mrs. Grogan-Oi belave in givin' tit

in my way of treating you, and I'm talk loike a cow .- Judge.

Political Center of the United States.

## SHORTCOMINGS OF THE ADMINISTRATION

Cubans Visit the Capital and Condemn American Officials-Unpopularity of the Industrial Commission-Roosevelt's Apology - Spoils in Sight.

[Special Correspondence.] The president came all the way from Canton to Washington to welcome the Cuban school-teachers who have been visiting in this country.

Many of these teachers are men. They were brought here at considercountry and the way government is ad- let go." ministered by President McKinley. It was another republican disappointment. The Cuban visitors are enthusiastic democrats, and do not hesitate

to say that the McKinley administration has failed to keep its solemn pledges made to Cuba. The Cuban teachers attended a white shake the hand of Imperialist Wil-

liam, but not a word of commendation could be extracted from them in re- er nation." gard to the administration's manage-

"The resources of our beautiful isand have been drained to pay a lot of American officials who are more haughty and insolent than our former Spanish masters," said one Cuban. "Our island is desolate. The people are too poor to go into farming or manufacturing for themselves, and there is no encouragement for the investment of outside capital. We have had enough of McKinleyism. The Cubans hope to see Bryan elected. He will carry out in freedom and liberty for all men, from good faith the pledges made by the United States.

"Our people would not have been so bitter against McKinley," centinued this Cuban, a man of high intelligence and fine culture, "if he had shown any disposition to investigate the postal frauds and punish the offenders. But what has been done? The committee appointed by the senate contents itself by calling on the war department for a detailed account of all disbursements of the chairman. There is no indication that the war department is preparpostal scandals are not to be investigated before election. Neely is to stay ing in luxury in Havana. Things of this sort make the Cubans discontent-States, and its chief executive makes no move to protect us when we are is just, but it was not what the ad-

teachers to Washington. Unpopular with Labor.

The industrial commission is begining to realize that it is not popular with organized labor. The commission sent an agent from Washington to interview the Central Labor union of New York about wages and conditions of employment. The agent was met with flat refusal to give any information which might, and probably would be used to the disadvantage of organized abor. The representatives of the various unions called attention to the editing of testimony by the commission and its attempt to justify the atrocities of the bull pen in Idaho. Senator Kyle, the head of the commission, made him-

the eight-hour bill in congress. industrial commission are being sent marks: "I don't trust that Bryan. out by the republican campaign man- He's evasive."-N. Y. Journal. agers with a view to convincing the working people that the information

# Roosevelt's Apology.

Roosevelt has been made to undershrinking from duty abroad."

planation that they were only intended | England will not be silent." for the class of democrats who constructed and stood upon the Kansas

City platform. Well, that's the only kind of demoerats there are now. The gold democrats couldn't rally enough to hold even the shadow of a convention and make a nomination. So Roosevelt's attempt would have voted for McKinley. It is democratic votes everywhere he goes. His truculent style of abuse will also distrust which may prove disastrous. attempt to put Roosevelt into any poshould be a man of experience, cignity | Sun. and sound judgment. Roosevelt is none

Looking Out for Spoils. walls is to walk into a trap. That is ministration.-Houston Post. where the allied forces are now. It is to be hoped that they will leave the

citizens with them. losses. It is pretty clear that the for- lumbus (0.) Press-Post.

eign powers, while declaring that they do not intend to partition the empire, will yet make their demands for indemnity so high that the Chinese cannot pay them. The next step will be

left of China to partition. It will be a wonder if McKinley manages to keep out of this complication. Everything indicates that he is going n for it. It is lucky that election day is so near that his capacity for get ting this country into difficulties will

pretense of overseeing the revenues un-

til the indemnity is paid. When the

powers let go there won't be enough

ADOLPH PATTERSON.

WHAT HE COULD DO.

A Republican Question Answered in a Way That Permits of No Argument.

"What could Bryan do to end the Philippine insurrection more than Me-Kinley is doing?" is frequently asked and the addition follows close: "The able expense in order to impress them | United States has got the Philippines favorably with the institutions of this and has got to keep them. We can't

In his speech of acceptance Bryan answered this question in a way that makes argument on the other side impossible. There is no hesitation, no doubt, no equivocation in that answer. "I will call an extra ression of con-

gress to declare the policy of the United States to give the Filipinos

This is the policy outlined in the democratic platform. The object of corporation. the Philippine insurrection, the only object, is to gain independence for the Filipinos. The promise of independence will end the insurrection at once by removing its cause. There will be American principles," no "base yielding" in such a course, as those heated to declare. Such a course will be a return to the American principle of which no departure should ever have been made. It will not be "flag furling." The American flag will wave fession of weakness. The nation which in a few months brought a

Such a policy will not only show quence than the man. the nations of the earth the stuff of and then adjourns to meet at the call which Americans are made, but it more for the preservation of the peace as much entitled to it as we are. In ing any such report. It is clear that the of the earth than Hague peace confer- promising them a good government ences and ironclad treatics.-St. Louis

### M'KINLEY IS EVASIVE.

ed. We put our trust in the United | The President Can Talk Enough, But He Starts In with the Wrong Cue.

Results this year have not justified ministration expected when it took Mr. McKinley's methods as a campaign buy people nor was it any more such trouble to welcome the Cuban deflagrator. His trouble is not that he profitable than wise to wage foreign misunderstands the people-he is too experienced a politician-but that he spent in the way in treasure in the has the wrong cue.

nat he proposed bringing an eminent traveler home to dinner. He told her amount to. where to find the traveler's book in the ibrary, so that she might talk to him about his adventures. Unfortunately, of it as she could on short notice and opened the conversation at dinner by asking her guest: "Pray, what has be-

come of your man Friday?" Mr. McKinley, like Mme. Talleyrand. has the wrong cue. The people, eager | doctrine of imperialism is the docself conspicuous by his opposition to hear imperialism discussed by the trine which takes people under the The carefully edited reports of the words, But Mr. McKinley merely re- their good, and you reach your hands

Predicts Defent.

Robert Treat Paine, of Boston, linear was gathered by persons friendly to descendant of the signer of the Declaratheir interests. It will not do. Wage- tion of Independence of the same name, workers have known for more than a predicts that the republicans will be year that the industrial commission. overwhelmingly defeated in the comike the bureau of statistics and the ing campaign. The campaign, he says, census, is only an adjunct to the re- will eclipse that of 1896, and gives publican national committee. Its re- promise of a new era in politics. He ports are neither impartial nor accu- says that the issue, as announced and or difficulty in hauling down the flag expressed in Mr. Bryan's speech of acceptance, has cleft the republican party in twain. "The 'Cotton Whigs,' " he stand by Boss Hanna that his St. Paul says, "who condone slavery beneath speech was very hartful to the repub- the American flag as their fathers concans. His wholesale denunciation of doned the attempt to extend slavery he democrats stirred up even Gen. into the free territories of the west, l'aimer, candidate of the gold demo- may pull wires and manipulate men crats in '96. Gen. Palmer objected to without backbone, but they cannot ing labeled as one of a class who control men like ex-President Harrison, stand for lawlessness and disorder, for ex-Senator Henderson, of Missouri, exishonesty and dishonor, for license Speaker Thomas B. Reed, ex-Secreand disaster at home and cowardly tary Carl Schurz, and ex-Gov. Boutwell. The republican party, which be-So Roosevelt takes the opportunity gan its career in the defense of liberty, o make a most humble apology. He prostituted to the service of money as eats his own words with the weak ex- against the rights of men, and New

-It (the republican national machine) is undertaking by every means to disturb the business of the country, to undermine confidence and to create a state of public sentiment which might, under certain conditions, lead to panic. It is doing this at apology placates no one and without sufficient cause, simply to stranges some, like Palmer, who gain a party advantage and without regard to the consequences which may Roosevelt loose soon. He will make to work up a panic, to unsettle finances and to promote a feeling of add to the republican stay-at-home This is the republican policy in 1900vote. There are thousands of repub- a policy which involves a wicked dislicans who will refuse to aid in the regard of the business interests of the country-a narrow and selfish policy sition of prominence. To be sure, the which would withhold prosperity

-The armor plate combine, as was expected, has come to the front with a good stiff price for the new doubt on this point. Peking is a city of see proper, all right. The patriots for an operation for appendicitis, perwalls within walls. To enter the outer revenue do not suffer under this ad formed eight months ago.

-Imperialism cannot endure a city in safety, taking our minister and free and honest vote. Its hope lies in coercion and venality. Without The administration is now trying to scruple it corrupts electors, buys senfigure out some indemnity for our atorships and terrorizes labor .- Co-

to take the government in hand under The Democratic Presidential Candidate Begins a Series of Speeches in Nebraska.

TRYING TO RECOVER HIS OLD DISTRICT.

He Charges the Government with Deceit in All Its Policies and with the Intention of Fastening a National Debt Upon the Necks of the

Auburn, Neb., Aug. 23 .- W. J. Bryan made the first speech here of a series scheduled for the day in the First congressional district of Nebraska. The meeting was held in the courthouse grounds, and in spite of a light rain which was falling, a good crowd was present. The First congressional district was represented by Mr. Bryan in congress and has, since his retirement, been represented by a republican member.

A Plea for Berger's Election. Mr. Bryan made a plea for the election of Hon. G. W. Berger, the democratic candidate for congress. Following this, he made an appeal for the support of the whole democratic house reception and were permitted to first, a stable form of government; ticket, comparing the government to second, independence and third, pro- a corporation. He said all citizens tection from interference by any oth- were stockholders, as such they owed it to themselves to look well after the conduct of the directors of the

Charges of Republican Deceit. He charged the republican administration, the government directors, with deceit in all its policies. This deception had, he said, been practiced no "flag furling," no "surrender of | in regard to the financial system, the trusts, and the foreign policy of the country. He charged the republican with their taste of empire are wont party with the intention of fastening

a national debt upon the people. Enlargement of the Army. He devoted himself especially to the enlargement of the army, saying that if "We could take the Philippine islands, we could subject any more proudly than it waves for none weak people." The republican party but freemen. There will be no con- was building its policy upon the plea that "Might makes right." They were asserting that the financial question first-class power to suppliant knees was this year the paramount issue can lose no prestige nor admit defeat only because the republican party reby giving a weaker n tion its rights, garded the dollar of more conse-

Liberty a God-Given Right. He dwelt upon liberty as a Godwill give an example which will do given right, saying the Filipinos were we are only promising what kings promised under similar circumstances. We have, he asserted, no title to the Philippine islands according to the Declaration of Independ-

Spain Had No Title.

In the first place Spain had no title, and, in the second place, we can not conquest. Already more had been Philippines, to say nothing of blood Talleyrand once informed his wife than the profits of trade with those islands for many years would

The Spirit of Militarism. "The same spirit that carries you to the Philippine islands will lead you madame got hold of "Robinson Cru- into some other places, and make you soe." She skimmed through as much | hold their people, and make them subjects against their will. The same spirit of militarism and imperialism that carried you to the Philippine islands will carry you wherever you can find a people weak enough to be can talk effectively, but, like her, he whipped by the United States. The arch-imperialist, fairly hang upon his pretense that you are taking them for

> in their pockets and rob them, while you are taking them. As to Flag Furling. "Republicans, your papers tel you that the Filipinos are savages You dare not say it, because you de not arm savages and turn them out to fight people. They say we can not haul down the flag in the Philippines once it is raised there. Even this administration does not find any trouble

in Alaska.

What the Flag Represents. "I suppose they contend that in a cold climate you can haul it down but that you can not in a hot climate The American flag represents the purpose of the American people. Nobody can haul our flag down against our will, but the American people have the right to put it up where they want it, and to take it down where they desire. The flag is the servant of the nation, the people are not the servants of the flag. How About Pekin?

"If that is true, how are you going to bring the American troops back from Pekin? They planted the American flag there. I want the American flag to come down from the Philippine islands in order that the flag of a republic might rise in its place. I would rather that we have two flags representing two republics, than one represnting an empire."

Acquitted, but Thought to be Guilty. Havana, Aug. 32 .- All the persons accused of complicity in the Havana to be hoped that Hanna will turn follow. It is apparently endeavoring customhouse frauds were acquitted yesterday. The president of the court-consisting of three judgeshas inserted in the decision a clause to the effect that he thinks four of the accused are guilty, and these may be taken before the supreme court. The decision holds with regard to invice presidency carries with it no very from the nation unless the republican accurate appraisements that it is onerous duties, but its incumbent party is retained in power .- Baltimore impossible to prove that goods have few banks and largely in the hands of been wrongly appraised where the goods can not be brought into court. | control of the currency has not been | Statistics, in Money.

Capt. John Wall Wilson. New York, Aug. 23.-Capt. John It would seem that if the allied forces armor now needed by our government | Wall Wilson, who was one of the two can get the members of the legations for the warships recently authorized. survivors of the second Grinnell Arctic back to the coast in safety our mis- It is with Secretary Long to pay these expedition, is dead at St. Johns hossion in China would be ended. There is prices if he sees proper, and he will pital, Brooklyn, from the effects of

Burned by Rebels.

Yokohama, Aug. 23 .- An official dispatch from Corea says that a thouings located there.

# The Currency Question.

THE CRIME OF 1900.

Bill to Alter Mint and Currency Laws a Menace to Every Interest of the Government.

Who shall control the issuance and retirement of money? Shall it be the government, which is American; or the promoted largely through the influland; or the speculators of Wall street, Next to the office of sovereign-pontiff, who may with no impropriety be or the Augustus Caesar of the Roman termed of cosmopolitan nationality? empire, the secretaryship of the Which of these authorities or bodies American treasury is the most powshall have the power to control the erful and important public office ever volume of money in this country? This created by man. Mr. Hamilton, who is not a party question. It is a ques- was the author of it, had it all his tion of vital importance to the nation own way; and in it he emptied a and to the myriads of industries cov- large portion of all the powers and ered by its flag.

The volume of money is the measure of prices. The whole sum of money During the past half century-that is and of substitutes for money, when to say, since Mr. Guthrie's incummultiplied by their various ratios of bency-it has been filled chiefly by inactivity, must and does exactly equal experienced men. Many of them were the whole sum of exchange, or pur- men of good intentions, honest, zealchases and sales, during any given in- ous and hard-working; but, with the terval of time. One is the measure of exception of Mr. Chase, none of them the other.

The act of 1900 declares that the unit of money shall be a certain piece of gold gine which Hamilton's ambition had which it describes. This is a physical subjected to their hands. For eximpossibility. The unit of money is ample, the account books of the United not and cannot be any one piece of States are not kept by double entry, money, whether of gold, silver or pa- but by single entry. There is no per; it is the whole sum of money mul- "stock account," no "balance actiplied by its frequency of use and re- count," no correspondence between use. As this the crux of all mone- the accounts of the various departtary questions, it needs some elab-

The United States treasury department reports that the sum of coins and paper notes which constitutes the circulation of this country amounts to abut \$2,000,000,000. Though I believe this to be an exaggeration, I will accept it for the purposes of illustration. These coins and notes, as deter- with the history and regulations of mined by numerous obsrvations, are used and reused in payments, about 50 times a year. Therefore, if considered by itself, the currency would, at present prices, represent exchanges amounting to 50 times \$2,000,000,000, in other words \$100,000,000,000. In addition to coins and notes, there is used for the purposes of exchange a sum of credits represented by bank checks and other orders for, or promises of, money, which amounts to 20 times as much as the total currency, but which nevertheless circulates 20 times slower.

and conceal the other is the stock de- of the treasury into circulation by vice of bankers. "The volume of thrusting it into the vaults of a primoney is unimportant (they cry). vate bank, is that of a tyro. It Behold the much superior function been charged that he is playing into discharged by credit. Nineteen- the hands of the money trust. Littwentieths of the exchanges are ef- tle men, like some who could be fected with bank checks and only named, may have been content to reone-twentieth (say they), with mon- linquish their high and honorable ofey!" On the surface this is quite fices in the treasury for the sake of true; below the surface it is entirely the increased reward of serving a misleading. The bank check, or bill of exchange, can make only one gayment, when it is destroyed. Whilst coins and notes, after they have made helpless. The bankers play and he one payment, are ready to make innumerable others just as fast as hands can count them out, or express trains liberties of the country, are steadily can carry them. In short, money does 20 times as much work in a given haps never to be recovered. time as checks, bills of exchange, telegraphic transfers, promissory notes, or book credits combined. one hundred thousand millions, mak-

ance of trade at present prices; it this country with advantages which, also represents the entire volume of ponent parts. One is the comple- ing upon the country a foreign sysmentary and the necessary compleis withdrawn from circulation or the slave rather than the arbiter of the credits fail, one of two results must minish in number and trade will languish, or else prices will fall, until Africa. the combined sum of transactions in time exactly fits the combined sum of money and credits when multiplied

by their respective ratios of activity. American," would have been the The inevitable consequence of these conditions is that whoever controls The avidity and dishonesty of corpothe circulation, controls prices, con- rations have exposed this boast not trols trade, controls production and merely to ridicule, but contempt. To consumption controls the value of rid herself of tyranny of trade corsecurities, the value of real estate porations and the anarchy and civil (both farm lands and city lots), con- wars which their operations had fotrols wages, controls the purchasing mented, republican Rome was forced power of salaries, of pensions, of in- to yield all the power of the state to comes from securities or property, in a single man, in order that he might short, he controls the entire indus- detroy the obnoxious growth. The trial affairs of the country; and result was that the corporations all through these he also largely con- fell in a single day, but in their place trols its administrative policy and its | there arose another tyranny-that of foreign relations. He becomes the su- Caesar himself. Are we waiting until preme arbiter of its destinies.

of such control out of the hands of shall we take it in hand and suppress the government to confer it upon the it now? banks; and as the banks are largely I am no partisan. I appeal alike to owned in Wall street, which in turn democrats, republicans and populists. is largely controlled by the English I ask, is it not time to act? The Lombard street, this bill virtually amazing policy and transactions of bestows the management of our mon- the treasury and the bill to alter the etary system upon a body of foreign- mint and currency laws, which coners, who will inevitably employ it to stitute the crime of 1900, combine to alternately stimulate and destroy menace every interest of the governthe industry of this country, so as to ment. They not only create a monextract from it the last effort of en- ey trust, they surrender into its terprise and the last dollar from hands all the affairs of the country. bankruptcy. I repeat, that the bill and unless the designs of the trust confers the virtual control of the cur- are defeated by a total change of rency upon the banks and bankers.

placed substantially in the hands of a serve the future peace of our people. one bank. If a similar monopoly and attended with evil consequences in England, it is because the trade of states that it is transacted mainly by | bor and could not have existed if labor bills of exchange, which is not the had not first existed. Labor is the sucase with our trade. There are many perior of capital and deserves much the other considerations touching this higher consideration. Capital has its subject which cannot be gone into rights, which are as worthy of protechere. For example, the crown, tion as any other rights. Nor is it dethrough its prerogative to confer | nied that there is, and probably will altitles of nobility, retains the power, ways be, a relation between labor and which it continually exercises, to capital, producing mutual benefits, draw from the overgorged hand of The error is in assuming that the whole usury a portion of its gains, and be- labor of community exists within that stow them upon public improvements, relation.-Abraham Lincoln.

enterprises and charities. We have here no title to sell and no royal fund in which to deposit the price. The British system of money does not fit our affairs and the act of 1900, which foists that system upon us, can only end in disaster.

As a banking scheme it has been banks, which are largely owned in Eng- ence of our secretary of the treasury. functions of this great government. None but a colossus can fill this office. were competent to understand, much less to manage, the tremendous enments, no adequate means of preventing fraud or detecting dishon-

The treasury is a vast chaos, filled with grasping politicians, who corrupt and destroy all who disturb their operations; unless he happens to be a man of transcendent firmness and ability, thoroughly acquainted the treasury, its subordinate officers simply force the new secretary into a corner, where his whole time is engrossed with three functions: the consideration of appointments to office, the perfunctory signing of warrants on the treasurer and the preparation of his annual report. No time remains for the consideration of the

interests of the people. Such is the position of the present incumbent. His views concerning money are those of the banks and bankers who constitute the money To exhibit one part of this fact trust. His attempt to put the money private bank; but I cannot believe that the present secretary is actuated by any such motive. He is simply dances. Meanwhile, the interests, the opportunities and it may be also the passing away into private hands, per-

Is there any rift in this cloud; is there any balm in Gilead; is there any way out of this deplorable state of Without going further into detail the affairs? Isee but one. It is the election general result is this: that in this of a congress and a president, I care country coins and notes effect one not of what party, who will resolutehundred thousand millions of ex- ly undo the bad work of the past changes, whilst credits effect another years, cast off the shackles which have been imposed on the nation by ing altogether two hundred thousand avid corporations, liberate the curmillions of exchanges per annum at rency from the control of the banks and restore the royal prerogative of This sum represents two things- money to its only proper custodian, it represents the entire annual bal- the government. Nature has endowed with man's assistance, would have money and credits multiplied by the enabled it to control the markets of various ratios of activity of its com- the world. The money trust, in forctem of money, has deprived it of mentary, of the other. If the money these advantages and made it the world's markets. Already has the follow: either the exchanges will di- price of our wheat been made to hang upon the event of a battle in South

Our forefathers established this government upon principles so elevated that to simply say: "I am an proudest boast a man could make. the disease reaches a similar phase in The act of 1900 takes what remains order to employ a similar remedy; or

public men and measures, I greatly This tremendous power has been fear that it will be difficult to pre--Alexander Del Mar, Formerly rector of the United States Bureau of

Labor Prior to Capital. that country is largely with foreign capital. Capital is only the fruit of la-